

FOR IMMEDIATE RELEASE

January 29, 1992

### FEDERAL FINANCING BANK ACTIVITY

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of December 1991.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$185.6 billion on December 31, 1991, posting a decrease of \$9.3 billion from the level on November 30, 1991. This net change was the result of decreases in holdings of agency debt of \$9,148.6 million, in holdings of agency assets of \$0.2 million, and in holdings of agency-guaranteed loans of \$112.0 million. FFB made 24 disbursements in December.

Attached to this release are tables presenting FFB December loan activity and FFB holdings as of December 31, 1991.

## FEDERAL FINANCING BANK

## DECEMBER 1991 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (other than semi-annual)
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AGENCY DEBTNATIONAL CREDIT UNION ADMINISTRATIONCentral Liquidity Facility

+Note #585	12/3	\$ 33,500,000.00	12/10/91	4.638%	
+Note #586	12/18	5,000,000.00	1/17/92	4.347%	
+Note #587	12/26	242,000.00	3/25/92	4.036%	
+Note #588	12/26	3,000,000.00	3/25/92	4.036%	

GOVERNMENT - GUARANTEED LOANSGENERAL SERVICES ADMINISTRATION

Foley Square Courthouse	12/16	1,871,714.54	12/11/95	6.083%	
Foley Square Office Building	12/30	2,450,879.00	12/11/95	5.742%	

U.S. Trust Company of New York

Advance #23	12/3	1,651,758.90	11/16/92	4.791%	
Advance #24	12/16	281,096.17	11/16/92	4.537%	
Advance #25	12/26	3,177,288.93	11/16/92	4.265%	
Advance #26	12/27	296,746.05	11/16/92	4.284%	

RURAL ELECTRIFICATION ADMINISTRATION

W. Farmer Electric #196A	12/5	1,850,000.00	12/31/15	7.490%	7.421% qtr.
*Allegheny Electric #255A	12/31	2,184,424.75	1/3/94	4.910%	4.880% qtr.
*Allegheny Electric #255A	12/31	3,514,702.00	1/3/94	4.909%	4.879% qtr.
*Allegheny Electric #255A	12/31	3,893,805.25	1/3/94	4.910%	4.880% qtr.
*Allegheny Electric #255A	12/31	3,560,074.45	1/3/94	4.919%	4.889% qtr.
*Allegheny Electric #255A	12/31	247,945.56	1/3/94	4.920%	4.890% qtr.
*Cooperative Power Assoc. #70A	12/31	11,245,714.26	1/3/94	4.911%	4.881% qtr.
*Cooperative Power Assoc. #156A	12/31	1,503,669.70	1/3/94	4.912%	4.882% qtr.
*Kansas Electric #313	12/31	2,786,769.20	12/31/15	7.092%	7.030% qtr.
*N.C. Central Electric #278	12/31	419,043.88	1/3/94	4.920%	4.890% qtr.
*N.C. Central Electric #278	12/31	598,290.53	1/3/94	4.912%	4.882% qtr.
*Sho-Me Power #324	12/31	850,000.05	12/31/18	7.095%	7.033% qtr.

TENNESSEE VALLEY AUTHORITYSeven States Energy Corporation

Note A-92-4	12/31	236,777,932.48	2/28/92	4.086%	
Note A-92-5	12/31	431,000,000.00	3/31/92	4.089%	

+rollover

\*maturity extension

FEDERAL FINANCING BANK  
(in millions)

Program	December 31, 1991	November 30, 1991	Net Change 12/1/91-12/31/91	FY '92 Net Change 10/1/91-12/31/91
Agency Debt:				
Export-Import Bank	\$ 9,802.7	\$ 11,261.0	\$ -1,458.3	\$ -1,458.3
Federal Deposit Insurance Corporation	10,620.0	10,620.0	-0-	2,324.0
NCUA-Central Liquidity Fund	8.2	48.6	-40.3	-105.3
Resolution Trust Corporation	57,026.0	64,026.0	-7,000.0	-5,856.4
Tennessee Valley Authority	10,725.0	11,375.0	-650.0	-1,150.0
U.S. Postal Service	8,200.6	8,200.6	-0-	-0-
sub-total*	96,382.5	105,531.1	-9,148.6	-6,246.0
Agency Assets:				
Farmers Home Administration	48,534.0	48,534.0	-0-	-2,160.0
DHHS-Health Maintenance Org.	61.2	61.2	-0-	-0-
DHHS-Medical Facilities	75.8	75.8	-0-	-0-
Rural Electrification Admin.-CBO	4,663.9	4,663.9	-0-	-0-
Small Business Administration	5.7	5.9	-0.2	-0.5
sub-total*	53,340.6	53,340.8	-0.2	-2,160.5
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	4,541.5	4,576.6	-35.1	-58.5
DEd.-Student Loan Marketing Assn.	4,820.0	4,820.0	-0-	-30.0
DHUD-Community Dev. Block Grant	199.3	201.6	-2.3	-5.3
DHUD-Public Housing Notes +	1,853.2	1,853.2	-0-	-50.2
General Services Administration +	674.1	670.3	3.8	13.5
DOI-Guam Power Authority	28.4	28.4	-0-	-0-
DOI-Virgin Islands	24.5	24.5	-0-	-0-
NASA-Space Communications Co. +	-0-	-0-	-0-	-32.7
DON-Ship Lease Financing	1,624.4	1,624.4	-0-	-0-
Rural Electrification Administration	18,562.2	18,627.9	-65.6	-34.7
SBA-Small Business Investment Cos.	215.0	233.1	-18.1	-30.1
SBA-State/Local Development Cos.	673.7	679.2	-5.5	-14.6
TVA-Seven States Energy Corp.	2,438.6	2,427.5	11.0	-8.5
DOT-Section 511	20.7	20.9	-0.2	-0.6
DOT-WMATA	177.0	177.0	-0-	-0-
sub-total*	35,852.6	35,964.6	-112.0	-251.5
grand total*	\$ 185,575.8	\$ 194,836.5	\$ -9,260.8	\$ -8,658.0

\*figures may not total due to rounding  
+does not include capitalized interest